

**Naqshbandi Muhammadi Order of South Africa
032-655-NPO
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
29 FEBRUARY 2020**

Naqshbandi Muhammadi Order of South Africa
032-655-NPO

ANNUAL FINANCIAL STATEMENTS

The following Reports and Statements in respect of the year
29 FEBRUARY 2020 are attached :

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BUSINESS REGISTRATION NUMBER	032-655-NPO
BUSINESS ADDRESS	204 12th Avenue Kensington Cape Town 7405
POSTAL ADDRESS	PO BOX 41 Gatesville Athlone 7766
ACCOUNTANT	M Francis P.O. BOX 36105 Glosderry 7702
BANKER	First National Bank

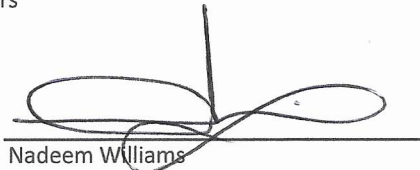
The financial statements have been approved by the executive committee members
and are signed by :



Shamiel da Costa



Gasan Omar



Nadeem Williams

M FRANCIS
PROFESSIONAL ACCOUNTANTS OF
SOUTH AFRICA

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REPORT OF THE ACCOUNTING OFFICER TO Naqshbandi Muhammadi Order of South Africa

I have compiled the financial statements of Naqshbandi Muhammadi Order of South Africa for the year ended 29 February 2020 as set out on pages 3 to 7.

I have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as I considered necessary in the circumstances. I have also reviewed the accounting policies which have been presented to me as having been applied in the preparation of the annual financial statements and I consider that they are appropriate to the business.


M FRANCIS

Professional Accountant

Date: 13/7/2020

Naqshbandi Muhammadi Order of South Africa
BALANCE SHEET AT 29 FEBRUARY 2020

	NOTE	2020	2019
ASSETS			
Non-Current Assets		2 951 908	3 043 390
Property, plant and equipment	3	2 951 908	3 043 390
CURRENT ASSETS		1 537 652	1 479 832
Cash & Cash Equivalents	4	1 537 652	1 479 832
		4 489 560	4 523 222
RESERVES AND LIABILITIES			
EQUITY			
Accumulated surplus		4 392 068	4 447 344
CURRENT LIABILITIES		97 491	75 878
Accounts Payables	7	97 491	75 878
		4 489 560	4 523 222

Naqshbandi Muhammadi Order of South Africa
INCOME STATEMENT FOR THE YEAR 29 FEBRUARY 2020

	NOTE	2020	2019
Donations Income	2	3 850 850	4 505 983
Other Income		138 211	123 201
Rental		59 850	18 000
Interest Received		78 361	105 201
Operating Expenditure		4 044 336	4 851 589
Accounting Fees		10 000	10 000
Advertising & Promotions		12 974	5 235
Alms Giving		26 100	36 758
Bank charges		24 391	26 666
Building Cost	5	296 418	-
Computer Expenses		23 346	4 534
Consulting Fee		10 986	28 138
Courier & Postage		-	654
Depreciation		91 482	127 249
Donations		18 529	35 250
Electricity & water		30 290	55 735
Employee costs		244 647	251 324
Feeding Scheme		1 203 475	1 184 798
Fund Raising		156 706	83 505
Insurance		39 434	36 603
Missionary Expenses		1 085 387	1 591 695
Motor Vehicle Expenses		77 073	45 649
Packaging		-	1 244
Pilgrimage		38 810	311 580
Printing & Stationery		41 613	50 281
Rates		-	23 500
Repairs & Maintenance		-	23 111
Security		17 920	15 203
Staff Training		-	68 000
Staff Welfare		117 060	31 228
Stipend		336 020	700 515
Subscription		-	880
Telephone and Fax		26 036	44 303
Travel & Accommodation		78 014	48 580
Women's Forum		-	9 370
Workshops & Events		37 628	-
NET PROFIT / (LOSS) FOR THE PERIOD		(55 275)	(222 405)
TAXATION	6	-	-
RETAINED INCOME C/F		(55 275)	(222 405)

Naqshbandi Muhammadi Order of South Africa
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 FEBRUARY 2020

1. ACCOUNTING POLICIES

The financial statements are prepared in conformity with generally accepted accounting standards practice, appropriate to the business of the company. The financial statements are prepared under the historical cost convention as modified by the revaluation of certain property and investment properties where appropriate, and incorporate the principal accounting policies set below :

These accounting policies are consistent with the previous period

1.1 Property , plant and equipment

Item	Depreciation rates
Land & Buildings	no depreciation
Containers (Malmesbury)	33,33%
Motor Vehicles	20,00%
Other Fixed Assets	16,66%
Furniture & Fittings	16,66%
Computer Equipment	33,33%
Office Equipment	33,33%

2. DONATIONS INCOME

Income comprises donations only from within and outside South Africa arising from categories such as Zakaah; Fundraising; Fitra; Fidyah and general donations.

3. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated Depreciation	Book Value 29-02-20	Book Value 28-02-19
Land & buildings				
Driftsands ERF 2351	415 811,00	-	415 811,00	415 811,00
Ezakani	115 000,00	-	115 000,00	115 000,00
Site B	237 467,00	-	237 467,00	237 467,00
Du Noon	787 298,00	-	787 298,00	787 298,00
Kayamandi	250 000,00	-	250 000,00	250 000,00
Calvinia	685 586,00	-	685 586,00	685 586,00
Malmesbury	389 491,00	-	389 491,00	389 491,00
Containers (Malmesbury)	11 400	-11 399	1	1
Motor Vehicles	549 900	-478 650	71 250	154 740
Other Fixed Assets	95 718	-95 717	1	1
Furniture & Fittings	28 593	-28 592	1	419
Computer Equipment	58 388	-58 387	1	7 575
Office Equipment	75 088	-75 087	1	1
	3 699 740	-747 832	2 951 908	3 043 390

Naqshbandi Muhammadi Order of South Africa
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 FEBRUARY 2020

4. CASH & CASH EQUIVALENTS	2020	2019
Gold Business Account 62827597008	108 805,16	-
Gold Business Account 62830262656	10 913,77	-
Gold Business Account 62352567245	12 464,22	13 128,01
Gold Business Account 62354345433	66 506,49	11 518,77
Money Mkt Investment 62356040148	498,88	3,78
Money Mkt Investment 62356039521	588 245,80	471 115,50
Money Mkt Investment 62356038979	31 288,88	26 647,79
Money Mkt Investment 62356038383	8 740,56	9 178,37
Money Mkt Investment 62356036981	32 521,70	2 952,72
Money On Call 62635223978	28 295,79	151,91
Money On Call 62635222061	67 023,68	23 792,14
Money On Call 62618640975	8 770,87	4 460,87
Money On Call 62618639689	9 820,41	11 020,41
Money On Call 62618638433	1 027,38	3 530,53
Money On Call 62618637378	27 556,46	52 638,10
Money On Call 62618635182	35 566,97	3 267,07
Money On Call 62618632469	23 439,69	8 693,34
Money On Call 62618627494	60 416,47	23 855,13
Money On Call 62776497698	17 150,00	40 000,00
7 Day Notice 62618627494	194 980,63	236 992,07
7 Day Notice 74359263908	183 510,83	191 337,33
7 Day Notice 74359264138	20 107,34	332 178,50
Petty Cash	-	660,08
Albaraka Bank ;		
Investment - 4001117185150	-	12 709,51
	1 537 651,98	1 479 831,93

5. BUILDING COSTS EXPENSED

These costs relate to building projects not owned by the organisation.

6. TAXATION

The source of the income of the entity is mainly derived from donations, therefore no taxation has has been provided for.

7. TRADE & OTHER PAYABLES

	97 491	75 878
MFATAX	40 000	30 000
Department Of Labour	57 491	45 878