

**Naqshbandi Muhammadi Order of South Africa
032-655-NPO
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2021**

Naqshbandi Muhammadi Order of South Africa
032-655-NPO

ANNUAL FINANCIAL STATEMENTS

The following Reports and Statements in respect of the year
28 FEBRUARY 2021 are attached :

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BUSINESS REGISTRATION NUMBER	032-655-NPO
BUSINESS ADDRESS	204 12th Avenue Kensington Cape Town 7405
POSTAL ADDRESS	PO BOX 41 Gatesville Athlone 7766
ACCOUNTANT	M Francis P.O. BOX 36105 Glosderry 7702
BANKER	First National Bank

The financial statements have been approved by the executive committee members
and are signed by :



Shamiel da Costa



Gasan Omar



Nadeem Williams

M FRANCIS
PROFESSIONAL ACCOUNTANTS OF
SOUTH AFRICA

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REPORT OF THE ACCOUNTING OFFICER TO Naqshbandi Muhammadi Order of South Africa

I have compiled the financial statements of Naqshbandi Muhammadi Order of South Africa for the year ended 28 February 2021 as set out on pages 3 to 7.

I have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as I considered necessary in the circumstances. I have also reviewed the accounting policies which have been presented to me as having been applied in the preparation of the annual financial statements and I consider that they are appropriate to the business.


M FRANCIS

Professional Accountant

Date: 07/04/2021

Naqshbandi Muhammadi Order of South Africa
BALANCE SHEET AT 28 FEBRUARY 2021

	NOTE	2021	2020
ASSETS			
Non-Current Assets		2 289 606	2 951 908
Property, plant and equipment	3	<u>2 289 606</u>	<u>2 951 908</u>
CURRENT ASSETS		1 269 597	1 537 652
Cash & Cash Equivalents	4	<u>1 269 597</u>	<u>1 537 652</u>
		<u>3 559 203</u>	<u>4 489 560</u>
RESERVES AND LIABILITIES			
EQUITY			
Accumulated surplus		3 491 711	4 392 068
CURRENT LIABILITIES		67 491	97 491
Accounts Payables	7	<u>67 491</u>	<u>97 491</u>
		<u>3 559 203</u>	<u>4 489 560</u>
		- 0	

Naqshbandi Muhammadi Order of South Africa
INCOME STATEMENT FOR THE YEAR 28 FEBRUARY 2021

	NOTE	2021	2020
Donations Income	2	4 789 638	3 850 850
Local		4 416 859	3 850 850
International		372 779	
Other Income		98 390	138 211
Rental		34 650	59 850
Interest Received		63 740	78 361
Operating Expenditure		5 788 385	4 044 336
Accounting Fees		10 000	10 000
Advertising & Promotions		-	12 974
Alms Giving		40 900	26 100
Bank charges		17 915	24 391
Building Cost	5	97 980	296 418
Computer Expenses		9 718	23 346
Consulting Fee		-	10 986
Depreciation		57 000	91 482
Donations		1 799 498	18 529
Education		85 400	108 659
Electricity & water		37 088	30 290
Employee costs		257 371	244 647
Feeding Scheme		1 776 065	1 203 475
Fund Raising		22 772	156 706
Insurance		51 722	39 434
Marketing & Web Design		40 877	-
Missionary Expenses		934 134	1 085 387
Motor Vehicle Expenses		89 411	77 073
Pilgrimage		-	38 810
Printing & Stationery		1 998	41 613
Repairs & Maintenance		39 669	-
Security		-	17 920
Staff Welfare		4 998	8 401
Stipend		378 396	336 020
Telephone and Fax		28 924	26 036
Travel & Accommodation		6 549	78 014
Workshops & Events		-	37 628
NET PROFIT / (LOSS) FOR THE PERIOD		<u>(900 357)</u>	<u>(55 275)</u>
TAXATION	6	<u>-</u>	<u>-</u>
RETAINED INCOME C/F		<u>(900 357)</u>	<u>(55 275)</u>

Naqshbandi Muhammadi Order of South Africa
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

The financial statements are prepared in conformity with generally accepted accounting standards practice, appropriate to the business of the company. The financial statements are prepared under the historical cost convention as modified by the revaluation of certain property and investment properties where appropriate, and incorporate the principal accounting policies set below :

These accounting policies are consistent with the previous period

1.1 Property , plant and equipment

Item	Depreciation rates
Land & Buildings	no depreciation
Containers (Malmesbury)	33,33%
Motor Vehicles	20,00%
Other Fixed Assets	16,66%
Furniture & Fittings	16,66%
Computer Equipment	33,33%
Office Equipment	33,33%

2. DONATIONS INCOME

Income comprises donations only from within and outside South Africa arising from categories such as Zakaah; Fundraising; Fitra; Fidyah and general donations.

3. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated Depreciation	Book Value 28-02-21	Book Value 29-02-20
Land & buildings				
Driftsands ERF 2351	-	-	-	415 811,00
Ezakani	115 000,00	-	115 000,00	115 000,00
Site B	237 467,00	-	237 467,00	237 467,00
Du Noon	787 298,00	-	787 298,00	787 298,00
Kayamandi	450 000,00	-	450 000,00	250 000,00
Calvinia	685 586,00	-	685 586,00	685 586,00
Malmesbury	-	-	-	389 491,00
Containers (Malmesbury)	11 400	-11 399	1	1
Motor Vehicles	549 900	-535 650	14 250	71 250
Other Fixed Assets	95 718	-95 717	1	1
Furniture & Fittings	28 593	-28 592	1	1
Computer Equipment	58 388	-58 387	1	1
Office Equipment	75 088	-75 087	1	1
	3 094 438	-804 832	2 289 606	2 951 908

Naqshbandi Muhammadi Order of South Africa
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2021

4. CASH & CASH EQUIVALENTS	2021	2020
Gold Business Account 62827597008	4 062,16	108 805,16
Gold Business Account 62830262656	5 885,77	10 913,77
Gold Business Account 62352567245	12 950,22	12 464,22
Gold Business Account 62354345433	31 829,49	66 506,49
Money Mkt Investment 62356040148	4 130,88	498,88
Money Mkt Investment 62356039521	242 896,80	588 245,80
Money Mkt Investment 62356038979	-	31 288,88
Money Mkt Investment 62356038383	1 700,56	8 740,56
Money Mkt Investment 62356036981	-	32 521,70
Money On Call 62635223978	420,68	28 295,79
Money On Call 62635222061	91 270,68	67 023,68
Money On Call 62618640975	1 076,87	8 770,87
Money On Call 62618639689	17 150,41	9 820,41
Money On Call 62618638433	21 007,38	1 027,38
Money On Call 62618637378	1 117,46	27 556,46
Money On Call 62618635182	260 791,97	35 566,97
Money On Call 62618632469	-	23 439,69
Money On Call 62618627494	95 718,47	60 416,47
Money On Call 62776497698	17 591,00	17 150,00
7 Day Notice 62618627494	142 013,63	194 980,63
7 Day Notice 74359263908	303 991,83	183 510,83
7 Day Notice 74359264138	-	20 107,34
Petty Cash	-	-
Albaraka Bank ;		
Investment - 4001117185150	13 991,00	-
	1 269 597,26	1 537 651,98

5. BUILDING COSTS EXPENSED

These costs relate to building projects not owned by the organisation.

6. TAXATION

The source of the income of the entity is mainly derived from donations, therefore no taxation has has been provided for.

7. TRADE & OTHER PAYABLES

	67 491	97 491
MFATAX	10 000	40 000
Department Of Labour	57 491	57 491